

Bridging Loan Application Form

Section 1: Introducer Details

Introducer name:

Address:

Postcode:

Introducer company:

Telephone no:

Email address:

Mobile no:

As the Introducing broker are you:

A directly authorised firm: ☐ FSA number:

An appointed representative: ☐ FSA number:

Not authorised: ☐

I confirm that the information contained within this application is true and correct to the best of my knowledge.

Signature of introducer:

Date: / /

Section 2: Packager Details (Arco Commercial Finance to complete)

Introducer name:

Address:

Postcode:

Introducer company:

Telephone no:

Fax no:

Email address:

Mobile no:

CCL no:

Data protection no:

Please state the name of your network or B.D.M:
(if applicable)

Signature on behalf of packager:

Case manager:

Arco Commercial Finance reference no:

Print name:

Broker fee:

Is broker fee to be deducted from loan proceeds: Yes ☐ No ☐

Lender completion fee:

Continued on next page.

Section 3: Applicant/Director details

Applicant/Director 1

Title:

First Name:

Middle Name:

Surname:

D.O.B: / /

Home telephone number:

Mobile telephone number:

Email Address:

Marital status:

Address:

Postcode:

Time at address:

Previous address:
(if less than 3 years
at current address)

Time at address:

Country of birth:

Is the loan to be made
to a Ltd Company? Yes ☐ No ☐

If yes, business name:

Any adverse credit registered
against the applicant/Director? Yes ☐ No ☐

If yes, please provide details on the Additional Information section on page 8.

Occupation:

Gross annual income:

If applicant/director owns their
own house what is the value:

Have you ever used
bridging before? Yes ☐ No ☐

If Yes, with whom:

Mortgages on your home

Name of lender:

Mortgage outstanding:

Date mortgage taken out: / /

Monthly payment:

Applicant/Director 2

Title:

First Name:

Middle Name:

Surname:

D.O.B: / /

Home telephone number:

Mobile telephone number:

Email Address:

Marital status:

Address:

Postcode:

Time at address:

Previous address:
(if less than 3 years
at current address)

Time at address:

Country of birth:

Is the loan to be made
to a Ltd Company? Yes ☐ No ☐

If yes, business name:

Any adverse credit registered
against the applicant/Director? Yes ☐ No ☐

Occupation:

Gross annual income:

If applicant/director owns
own house what is the value:

Have you ever used
bridging before? Yes ☐ No ☐

If Yes, with whom:

Name of lender:

Mortgage outstanding:

Date mortgage taken out: / /

Monthly payment:

Continued on next page.

Section 4: Loan Requirements

Brief synopsis

Net Loan amount required:

Term required:

Loan purpose:

First or second charge?

Completion required by: / /

How will interest be serviced?
(Monthly / Retained)

Why is bridging finance required?

How will the loan be repaid at the end of the term? (if re mortgage please provide details of lender if known)

Interest payment options: Monthly payment of interest ☐

Borrow the interest for the term of the loan
(must fit loan to value requirements) ☐

How will the interest be funded:

Is your intermediary charging you a fee? Yes ☐ No ☐

If yes, how much are they charging?:

Section 5: Property details

Open market value:

90 day sale value:

Purchase price:

Date purchased if already owned: / /

If the purchase price is less than the value please explain the reason for the difference:

Mortgage outstanding:

Monthly payment:

Name of existing lender:

Details of any other charges against the property:

Continued on next page.

Tenure (Freehold / Leasehold)

If leasehold how many years remain on the lease:

Is the property ex local authority? Yes ☐ No ☐

Is the property currently undergoing refurbishment / construction? Yes ☐ No ☐

If yes, please provide details:

Is the property in a good state of repair and in a finished condition to sell / let? Yes ☐ No ☐

If no, please provide details:

Property address:

Number of bedrooms:

Rent:
(if applicable)

Postcode:

Is the property: Detached ☐ Semi-detached ☐ Detached bungalow ☐ End of terrace house ☐
Flat ☐ Terraced house ☐ Semi-detached bungalow ☐ Maisonette ☐
Commercial ☐ If a commercial property please describe:

If the property is a flat:

How many floors are there in the block:

Who will live in the property and what is their relationship to the applicants (if any):

Which floor is the property on:

Do any of the applicants own any other property which can be used as additional security? Yes ☐ No ☐

If yes, please provide details on the Additional Information section on page 8.

Section 6: Contact details for valuer to gain access to the property

Name:

Tel no:

Email:

Mobile no:

Fax no:

Continued on next page.

Section 7: Income & employment details

Applicant/Director 1

Are you: Self-employed ☐ Employed ☐
Not employed ☐ Retired ☐

Employer/business address:

Postcode:

Telephone number:

Fax:

Name of accountant:

Address of accountant:

Postcode:

Telephone number:

Fax:

Email address:

Nature of business / employer's business:

Position held:

Time in this position / time self employed:

Gross annual income:

Other income:

Please provide details of the source of other income on the Additional Information section on page 8.

Total annual income:

Annual expenditure:
(include tax, insurance,
mortgages, loans etc)

Has your annual net income
over the previous financial year
exceeded £150,000? Yes ☐ No ☐

Have your net assets over the previous
financial year exceeded £500,000?
(excluding your main residence) Yes ☐ No ☐

Applicant/Director 2

Are you: Self-employed ☐ Employed ☐
Not employed ☐ Retired ☐

Employer/business address:

Postcode:

Telephone number:

Fax:

Name of accountant:

Address of accountant:

Postcode:

Telephone number:

Fax:

Email address:

Nature of business / employer's business:

Position held:

Time in this position / time self employed:

Gross annual income:

Other income:

Total annual income:

Annual expenditure:
(include tax, insurance,
mortgages, loans etc)

Has your annual net income
over the previous financial year
exceeded £150,000? Yes ☐ No ☐

Have your net assets over the previous
financial year exceeded £500,000?
(excluding your main residence) Yes ☐ No ☐

Continued on next page.

Section 8: Bank Details

Applicant / Director 1

Name of bank:

Account name:

Address of bank:

Postcode:

Account number:

Sort code:

How long have you held your account for?

Applicant / Director 2

Name of bank:

Account name:

Address of bank:

Postcode:

Account number:

Sort code:

How long have you held your account for?

Section 9: Solicitors Details

If solicitors are not yet in place please tick ☐ and Arco Commercial Finance will arrange for an independent quote to be obtained from a firm of professional solicitors.

Solicitor Details

Name of firm:

Address of firm:

Postcode:

DX no:

Professional body:

Professional acting:

Telephone no. of frm:

Fax no. of firm:

Email address:

No. of partners in firm:

Section 10: Credit History

Credit Status (To be completed for all applicants):

Any existing CCJ's: Yes ☐ No ☐

No. of CCJ's in past 3 years:

Value of CCJ's:

No. of missed mortgage payments (last 12 months):

Previous Bankruptcy: Yes ☐ No ☐

Previous IVA: Yes ☐ No ☐

If yes, when was it discharged:

If yes, when was it completed:

Continued on next page.

Section 11: Assets and Liabilities

Please complete one form per person. If assets are in the name of a Company or Trust, please advise details.

	Assets	Liabilities
Home	Address: Postcode: Value:	Mortgages/Charges: (details of lender(s)) Amount:
Other Property	Address: Postcode: Value:	Mortgages/Charges: (details of lender(s)) Amount:
Business(es) Owned	Address: Postcode: Nature of business: Value:	Business liabilities: (give details) Amount:
Bank and Building Society Accounts	Details: Value:	Bank loans and overdrafts: Amount:
Other Investments	Details: Value:	Credit and store cards: Amount:
Vehicles	Make / Model(s): Value:	HP and loan balances: Amount:
Other Assets	Details: Value:	Tax of other liabilities: Amount:
	Total assets:	Total liabilities:

Continued on next page.

Additional information section

Please provide details on the any of the subjects from previous sections that needed further explanation.:

Continued on next page.

Section 14: Declarations

I/we authorise Arco Commercial Finance and any lender to whom this application is submitted to contact my/our employers (past and present), bankers, other lenders (past and present), accountants, landlords or any other person necessary to verify the information given by me/us in this form.

Applicant / Director 1 Print Name: Signature: Date: / /	Applicant / Director 2 Print Name: Signature: Date: / /
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Use of my information

I/We agree that:

- 1) Arco Commercial Finance and any lender to whom this application is made can rely upon the information I have provided in this application, which I confirm is complete and true. It is a criminal offense to knowingly supply false information to obtain a loan.
- 2) If any of the information in the application changes prior to the making of the advance then I will inform Arco Commercial Finance.
- 3) I/we agree that Arco Commercial Finance will undertake its best efforts to ensure the finance sought meets my/our needs based on the information provided by me/us. I/we agree that Arco Commercial Finance are not liable for any action that I/we take as a result of this advice and that responsibility for assessing whether the borrowing is suitable for my/our situation is the responsibility of me/us and our professional advisers e.g. Accountants/Solicitors. Arco Commercial Finance cannot be responsible for any delays that might occur between application and drawdown and any costs /penalties incurred by the applicant as a result. Arco Commercial Finance undertakes to act with all reasonable skill and speed but remains dependent upon the applicant/s and their advisers/third parties performing in a timely way.
- 4) I/We authorise you to instruct a valuer to undertake a valuation for mortgage/loan purposes upon receipt of this application at my/our cost. Once the valuation has been carried out any valuation fee is non – refundable. I/We agree that this payment is non-refundable. I/We agree that payment of a valuation fee will not bind the lender to grant any advance. Arco Commercial Finance, the lender nor qualified valuers who are to be instructed are under liability, either on the basis of negligence or on any basis whatsoever to me/us as purchasers or owners in respect of the value of or the state or condition of the property. The inspection of the property will be carried out on behalf of the lender and will not include a detailed survey of the structure unless specifically requested. I/We agree that Arco Commercial Finance and the lender are not the agent of the valuers and I/We agree neither Arco Commercial Finance or The lender have any responsibility on their part to me/us, for the valuation.
- 5) I/We agree that Arco Commercial Finance may forward this application to any one or more lender/s for it consideration.
- 6) I/We designate any lender to whom this application is forwarded. I/We acknowledge that the lender is relying on the statements made in this application in deciding on whether to offer a loan or not.
- 7) Arco Commercial Finance or any lender to whom we may submit your application to may undertake checks with credit reference agencies. When checking your details with the credit reference agencies a record of the search will be made which will be seen by other organisations that make searches and will create association between joint applicants. If your details are checked against any fraud prevention agencies and you give false or inaccurate information and the lender suspects fraud, this will be recorded.
- 8) Arco Commercial Finance, the lender, or associated companies, may for marketing purposes update me with details of products and services that it considers relevant to my needs. This will be communicated by email, letter, telephone and text message. If you do not wish to receive this information ☐ please tick this box:
- 9) Arco Commercial Finance may store the information I have provided to it on computer or in records. I acknowledge that Arco Commercial Finance will only use information for this purpose registered under the Data Protection Act 2003 and that I may request in writing a copy of the details Arco Commercial Finance holds about me and shall be supplied with such details upon written request to the Data Protection Officer at Arco Commercial Finance together with the payment to Arco Commercial Finance of a £10 fee.
- 10) Arco Commercial Finance and any lender(s) to whom this application is made may store the information I have provided to it on computer or in records. I acknowledge that Arco Commercial Finance and the lender(s) to whom the application is made will only use information for this purpose registered under the Data Protection Act 2003 and that I may request in writing a copy of the details Arco Commercial Finance or the lender(s) to whom this application is made holds about me and shall be supplied with such details upon written request to the Data Protection Officer at Arco Commercial Finance or the lender(s) to whom this application is made together with the payment of a £10 fee.
- 11) I/We agree that the lender reserves the right to request the completion of their own form of declaration and consent in addition to this declaration.
- 12) I/We accept that information given in this application, and any other information that I/we or my/our agents provide to Arco Commercial Finance and the Lender or is otherwise held by Arco Commercial Finance may be held on computer and retained after my/our account is closed.
- 13) I/We accept that information given in this application, and any other information that I/we or my/our agents provide to Arco Commercial Finance and the Lender or is otherwise held by Arco Commercial Finance or any lender(s) to whom this application is made may be held on computer and retained after my/our account is closed.
- 14) I/We agree that if a guarantor is being used in support of this application, the lender or its agents may disclose to them, details of my/our confidential information. If you are joining in this finance as a guarantor you may become liable, instead of or as well as, the borrower.
- 15) Introducer - We will pass back information about you and your agreement that may be necessary for the purpose of administration, payment or settlement. The person who introduces you to us may use this information for marketing purposes, but only with your consent.
- 16) Arco Commercial Finance will pass back information about you and your agreement that may be necessary for the purpose of administration, payment or settlement. The person who introduces you to us may use this information for marketing purposes, but only with your consent.

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Section 14: Declarations (Continued)

Joint Applications

By making a joint application, I am creating a financial association with the other applicant, I am also confirming that I am entitled to:

- Disclose information about the other applicant(s) and/or anyone else referred to by me.
- Authorise you to search, link and/or record information at credit reference agencies about me and/or anyone else referred to by me.

Sole Applications

Information held about me by the credit reference agencies may already be linked to another individual who has an existing financial association with me. For the purposes of my application I may be treated as financially linked and my application will be assessed with reference to any "associated" records.

Applicant / Director 1

Print Name:

Signature:

Date: / /

Applicant / Director 2

Print Name:

Signature:

Date: / /